



Corporate Governance AFEP/MEDEF recommendations

December 9, 2008

Paris, December 9, 2008

At its meeting on the 9 December 2008, the Board of Directors of Technip reviewed the AFEP-MEDEF recommendations dated 6 October, 2008 concerning the remuneration of executive officers of listed companies.

The Board considers that these recommendations are in line with the corporate governance approach of Technip.

Consequently, the AFEP-MEDEF code of corporate governance as amended by these recommendations is that to which the Company will refer in preparing the report provided for in Article L.225-37 of the French commercial code.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**