TechnipFMC

Investor Relations Overview

November 2018

Disclaimer

Forward-looking statements

We would like to caution you with respect to any “forward-looking statements” made in this presentation as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words such as "believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: risks related to review of our accounting for foreign currency effects and any resulting financial restatements, pro forma corrections, filing delay, regulatory non-compliance or litigation; the risk that additional information may arise during our review of our accounting for foreign currency effects that would require us to make additional adjustments or identify additional material weaknesses; competitive factors in our industry; risks related to our information technology infrastructure and intellectual property; risks related to our business operations and products; risks related to third parties with whom we do business; our ability to hire and retain key personnel; risks related to legislation or governmental regulations affecting us; international, national or local economic, social or political conditions; risks associated with being a public listed company; conditions in the credit markets; risks associated with litigation or investigations; risks associated with accounting estimates, currency fluctuations and foreign exchange controls; risks related to integration; tax-related risks; and such other risk factors as set forth in our filings with the United States Securities and Exchange Commission.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Contents

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Section 1:
Financial & operational highlights
Q3 2018

Q3 2018 Financial highlights

REVENUE	**Total Company $3.1B** Subsea $1.2B, Onshore/Offshore $1.5B Surface Technologies $402M
Adjusted EBITDA(1)	**Total Company $431M** **Operating segments $488M**
INBOUND ORDERS and BACKLOG	**Total Company inbound orders $3.6B** Subsea $1.6B, Onshore/Offshore $1.7B Surface Technologies $427M **Total Company backlog $15.2B**
CASH	**Net cash(2) $1.5B**

(1) Adjusted EBITDA is a non-GAAP measure. Adjusted EBITDA as presented excludes the impact of charges and credits from continuing operations as identified in the reconciliation of GAAP to non-GAAP financial schedules included in this presentation.
(2) Net cash is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt, as identified in the reconciliation of GAAP to non-GAAP financial schedules included in this presentation.

Strong project execution – Yamal LNG

Project milestones

2017	2018	2019
Train 1 delivered ✓	**Train 2** delivered early ✓	**Train 3** accelerated delivery

Project highlights[1]

68 Cargoes offloaded

5 million metric tons LNG volume shipped

"…The second LNG train commissioned six months ahead of its original schedule…"

"…has achieved the commissioning of the first two LNG trains in record time."

"… an unprecedented achievement for the LNG industry…."

Novatek, August 2018

(1) Source: Project quotes from public press release by Novatek on August 9, 2018. Cargo and LNG volume data provided as of September 25, 2018.

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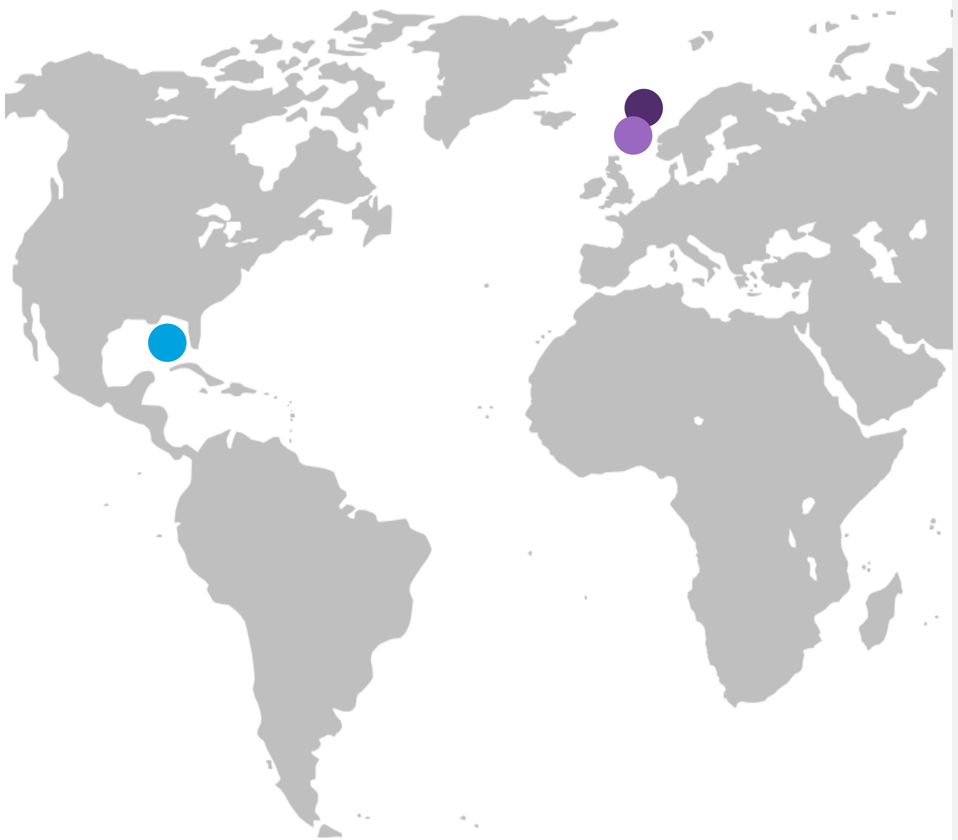
Solid execution – delivered 3 iEPCI™ projects to date



Equinor Trestakk

Award date: November 2016

Project highlights:
- > Early involvement – iFEED™[1] converted to iEPCI™[2]
- > Integrated connection technology; lighter, cost effective
- > Successful installation within a single marine season

Equinor Visund Nord IOR

Award date: June 2017

Project highlights[3]:
- > 21 months from concept selection to first production
- > Successfully delivered two months ahead of schedule
- > A fast-track record for Equinor

Shell Kaikias

Award date: March 2017

Project highlights[4]:
- > The industry's first full-cycle iEPCI™
- > Simplified architecture; equipment redesign (Subsea 2.0™)
- > Production 1 year ahead of schedule; breakeven < $30/bbl

(1) iFEED™ = integrated Front-End Engineering Design.
(2) iEPCI™ = integrated Engineering, Procurement, Construction, and Installation.
(3) Source: Project highlights from public press release by Equinor on September 5, 2018.
(4) Source: Schedule and breakeven comments from public press release by Shell on May 31, 2018.

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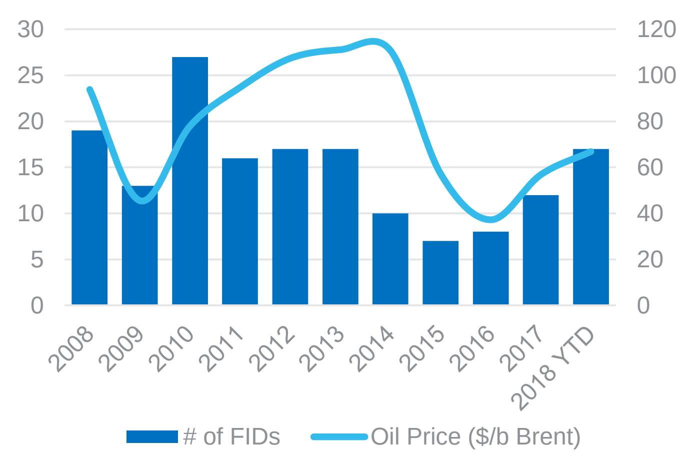
Outlook supportive of our key growth markets

Subsea

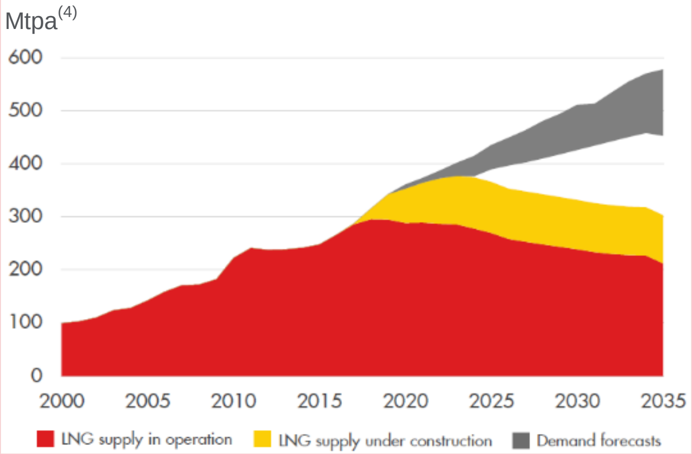
Offshore Final Investment Decisions[(1)]



- Growth in Final Investment Decisions (FIDs) for offshore projects; subsea recovering
- Project FIDs (reserves > 50mm barrels) returned to levels last seen above $100 oil

LNG

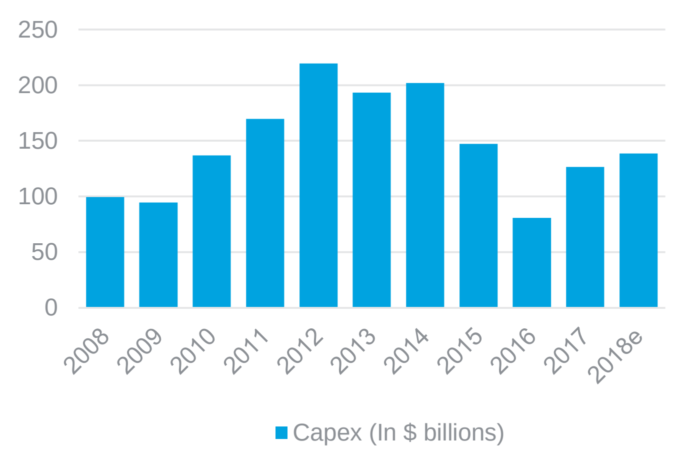
Emerging LNG supply-demand gap[(2)]



- Market rebalancing due to strengthening demand; market to tighten as early as 2020
- Timely sanctioning of liquefaction/regasification projects needed to meet medium-term demand

Unconventional

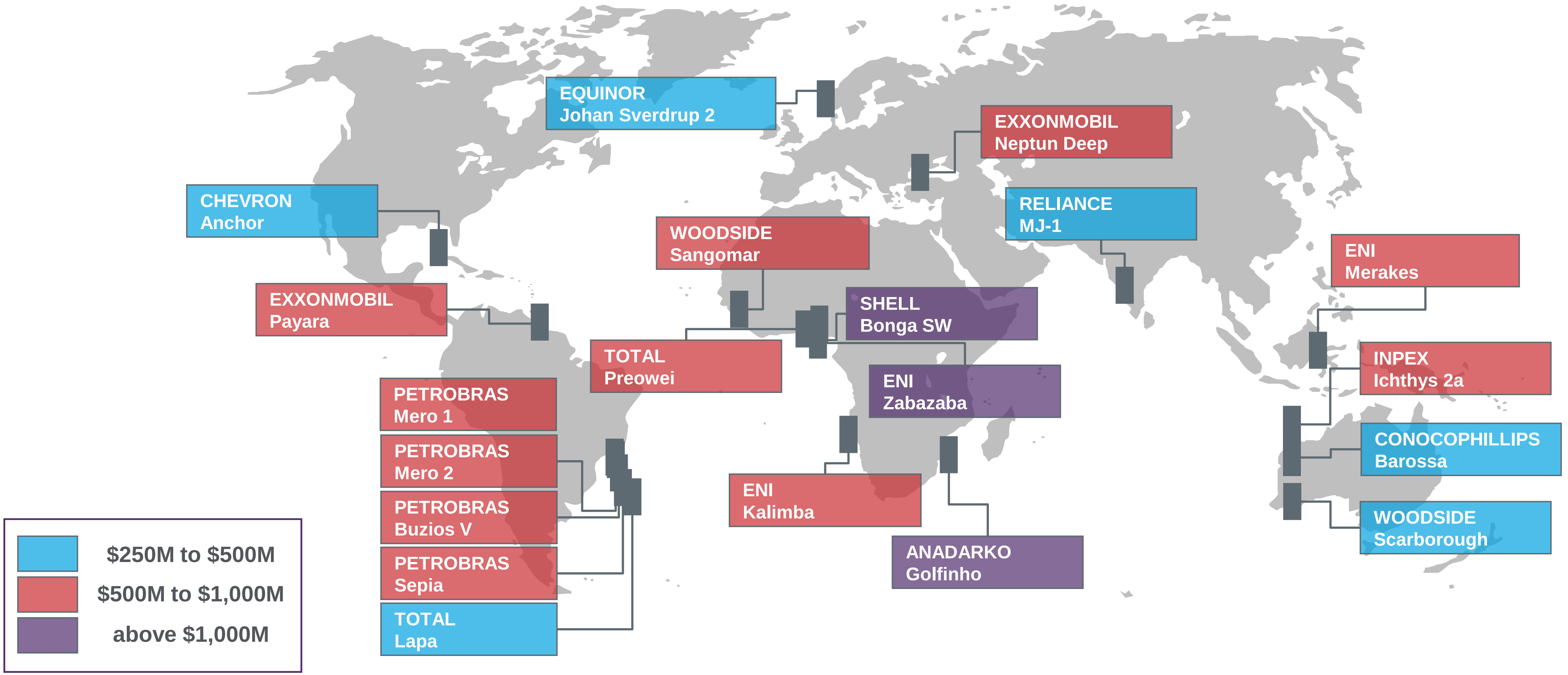
North America onshore capex[(3)]



- Reduced completions activity likely proves transitory
- Growth in drilled but uncompleted wells (DUCs) continues

(1) All projects have reserves of 50 mmboe or above. Source: Wood Mackenzie, July 2018.
(2) Source: Shell interpretation of IHS market, Wood Mackenzie, FGE, BNEF and Poten & Partners Q4 2017 data.
(3) North America includes United States and Canada. Source: Rystad Energy.
(4) Mtpa = Million metric tons per annum.

Subsea opportunities in the next 24 months*



*October 2018 update; project value ranges reflect potential subsea scope

Q3 2018 Financial highlights

Revenue
$3.1 billion

Adjusted EBITDA(1) $431 million
$488 million from Subsea, Onshore/Offshore, Surface Technologies

Adjusted Diluted EPS(1)
$0.31

Net Cash(2)
$1.5 billion

Backlog
$15.2 billion

OTHER ITEMS

- After-tax charges and (credits) of $3 million
- Corporate expense of $58 million, excluding charges and (credits); includes $34 million, or $0.05 per diluted share, of net foreign exchange loss
- Net interest expense of $106 million, including $93 million, or $0.20 per diluted share, related to liability payable to joint venture partner
- Effective tax rate of 32.2%, excluding discrete items
- Depreciation and amortization expense
  - Reported: $142 million; adjusted: $119 million(1)
  - Purchase price accounting impact of $23 million

(1) Adjusted results exclude the impact of exceptional charges and credits from continuing operations as identified in the reconciliation of GAAP to non-GAAP financial measures schedules included in this presentation.
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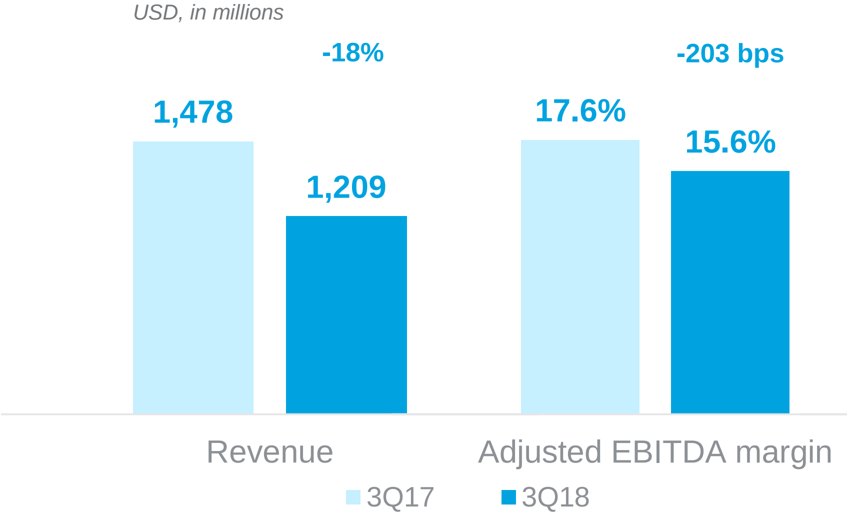
Q3 2018 Segment results

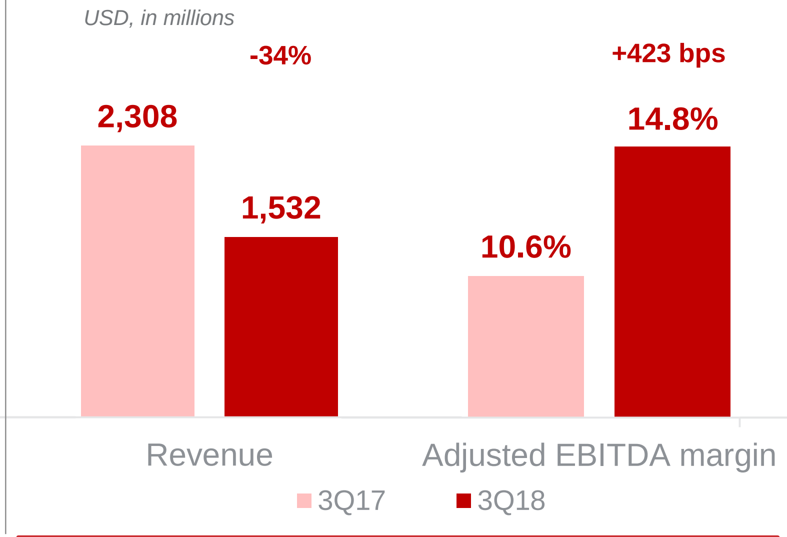
Subsea



Operational Highlights

- Revenue declined 18%: projects in Africa, Europe, and Asia Pacific progressed towards completion, partially offset by increased activity in South America
- Adjusted EBITDA margin declined 203 bps to 15.6%: impact of anticipated revenue decline and more competitively priced backlog, partially offset by merger synergies and other cost reduction activities
- Inbound orders of $1.6 billion; book-to-bill of 1.3x; period-end backlog at $6.3 billion

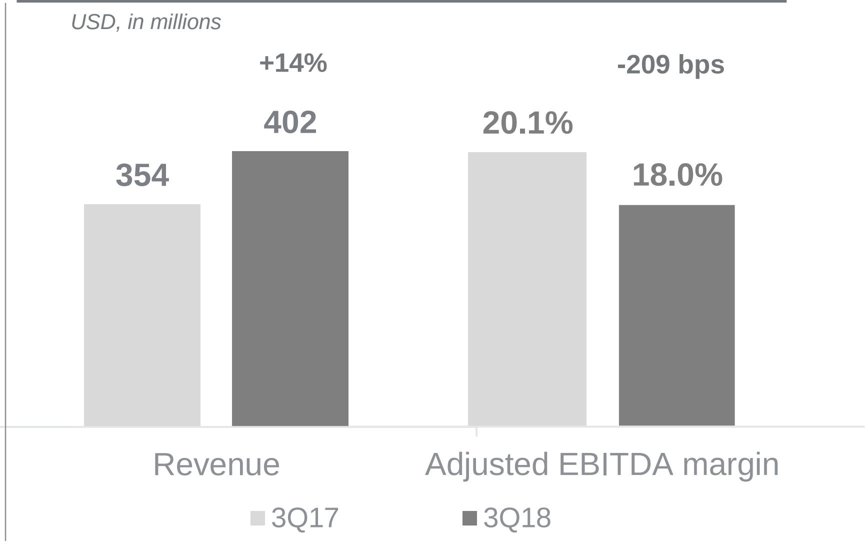
Onshore/Offshore



Operational Highlights

- Revenue declined 34%: moved closer to completion on major projects, primarily Yamal LNG, moderately offset by strong growth in process technologies business
- Adjusted EBITDA margin increased 423 bps to 14.8%: bonus on Yamal LNG, gain on the sale of an offshore yard, reduction in restructuring and other severance charges, and strong project execution
- Inbound orders of $1.7 billion; book-to-bill of 1.1x; period-end backlog at $8.4 billion

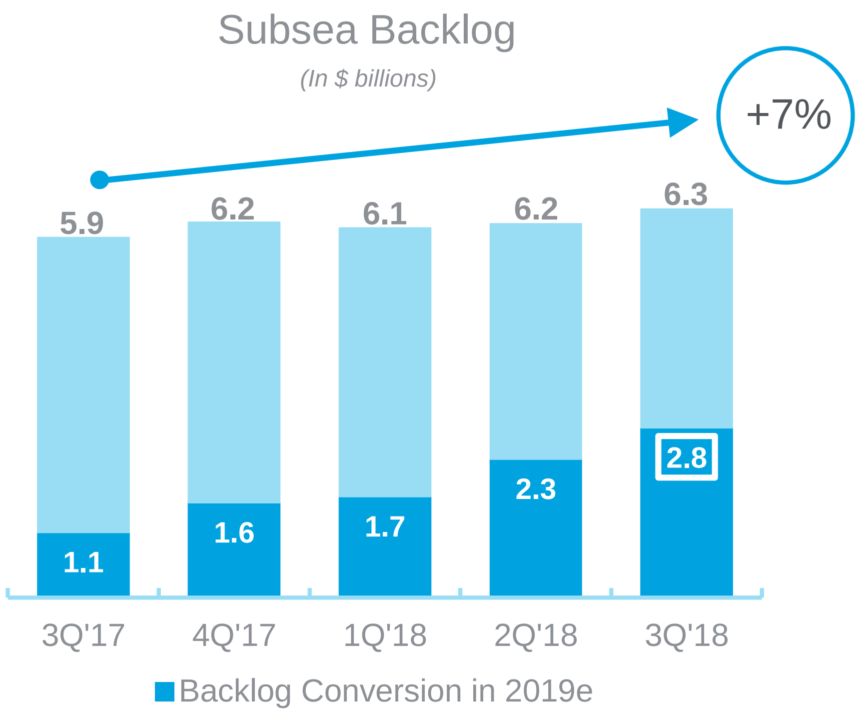
Surface Technologies

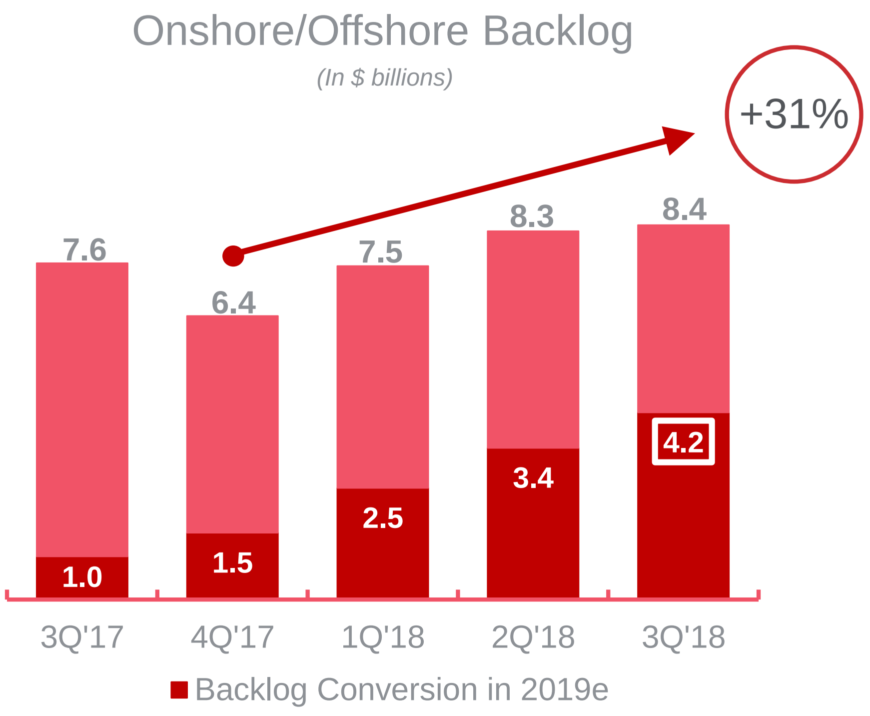


Operational Highlights

- Revenue increased 14%: higher activity in North America; growth in wellhead product sales and measurement systems, partially offset by reduced hydraulic fracturing flowline sales
- Adjusted EBITDA margin decreased 209 bps to 18.0%: impact of reduced flowline sales in North America, partially offset by favorable product mix outside the Americas
- Inbound orders of $427 million; book-to-bill of 1.1x; period-end backlog at $456 million

Backlog evolution – growth and improved revenue visibility





Subsea revenue for 2019e of $2.8 billion does not include anticipated services revenue

Onshore/Offshore revenue for 2019e of $4.2 billion despite lower contribution from Yamal LNG

- Backlog **growth** off the trough for Subsea (3Q 2017) and Onshore/Offshore (4Q 2017)
- Improved revenue **visibility** for 2019e

TechnipFMC

Cash flow impacted by project timing, discretionary spend

1 Growth

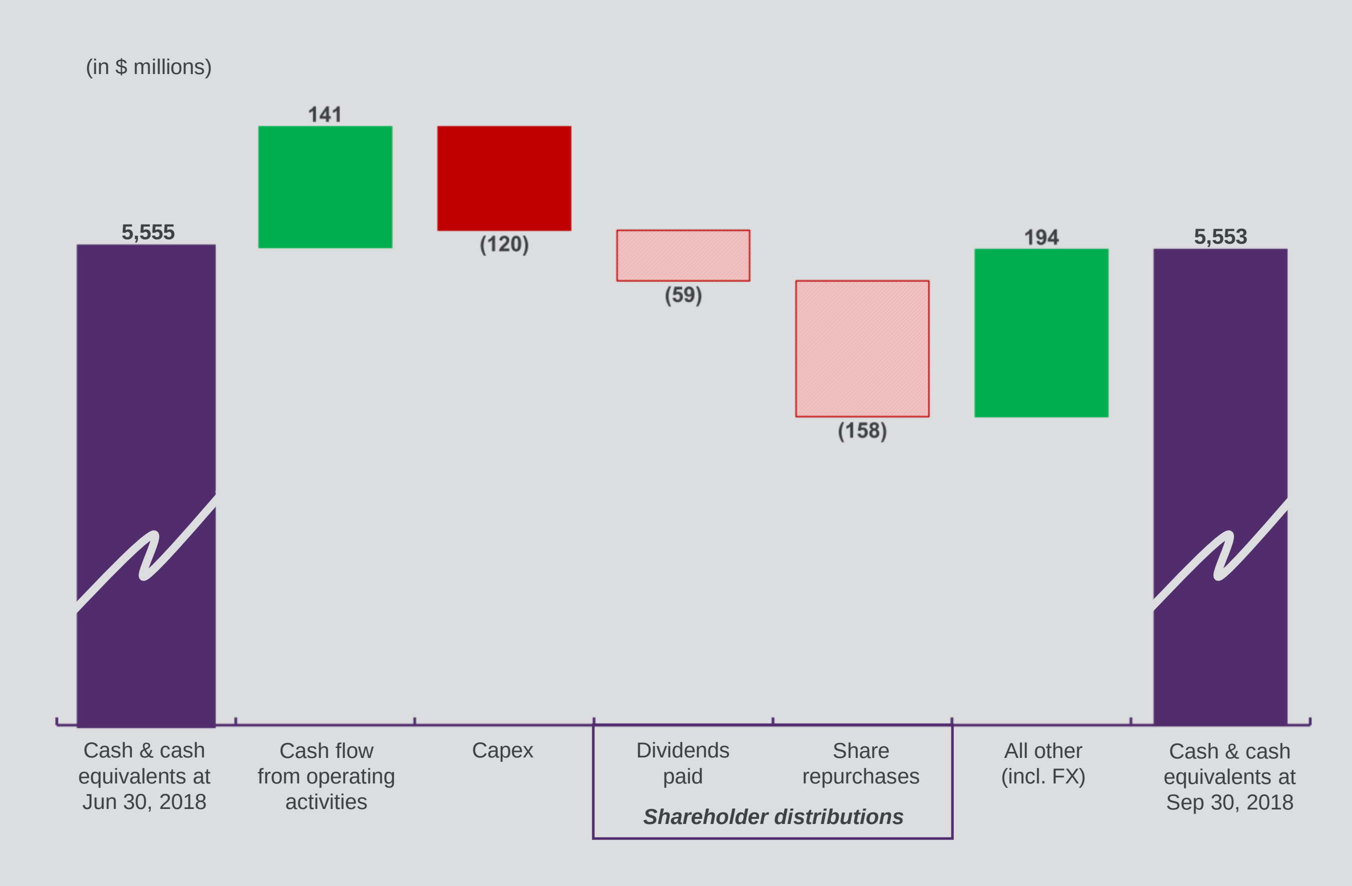
- Funding growth initiatives
- Capital expenditures in-line with full-year guidance of $300 million

2 Dividend

- $0.13/share; $179 million paid YTD
- Sustainable dividend with potential to grow over time

3 Share buyback

- $500 million authorization; $443 million repurchased since inception
- Committed to complete the full authorization by the end of 2018



2018 Full Guidance(1) **Updated October 24, 2018*

Subsea	Onshore/Offshore	Surface Technologies
Revenue in a range of $5.0–5.3 billion **EBITDA** margin at least 14% (excluding amortization related impact of purchase price accounting, and other charges and credits)	**Revenue** in a range of $5.8–6.1* billion **EBITDA** margin at least 13%* (excluding amortization related impact of purchase price accounting, and other charges and credits)	**Revenue** in a range of $1.5–1.6 billion **EBITDA** margin at least 16%* (excluding amortization related impact of purchase price accounting, and other charges and credits)

TechnipFMC

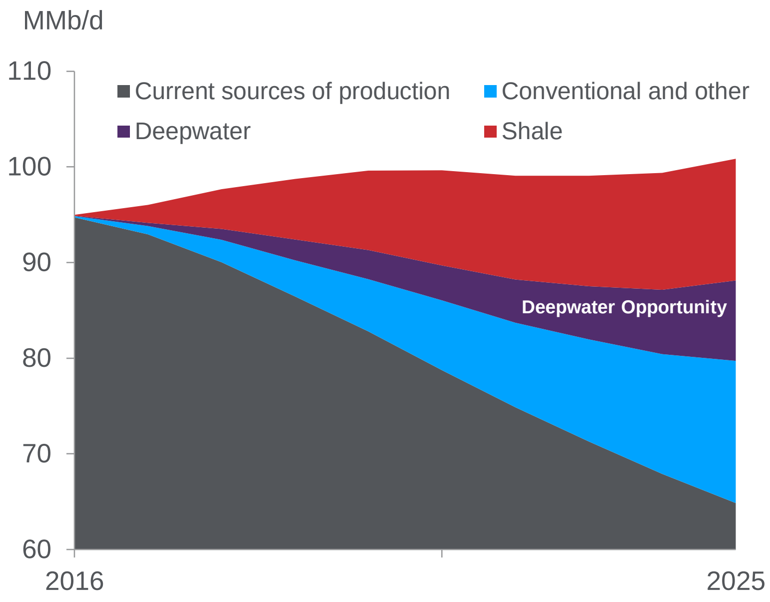
- **Corporate expense, net** $40 – 45 million per quarter (excluding the impact of foreign currency fluctuations)
- **Net interest expense*** approximately $10 – 12 million per quarter (excluding the impact of revaluation of partners' redeemable financial liability)
- **Tax rate** 28 – 32% for the full year (excluding the impact of discrete items)
- **Capital expenditures** approximately $300 million for the full year
- **Merger integration and restructuring costs** approximately $100 million for the full year
- **Cost synergies** $450 million annual savings ($200m exit run-rate 12/31/17, $400m exit run-rate 12/31/18, $450m exit run-rate 12/31/19)

(1) Our guidance measures adjusted EBITDA margin, corporate expense, net excluding the impact of foreign currency fluctuations, net interest expense excluding the impact of revaluation of partners' redeemable financial liability, and tax rate excluding the impact of discrete items are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Section 2:
Market overview

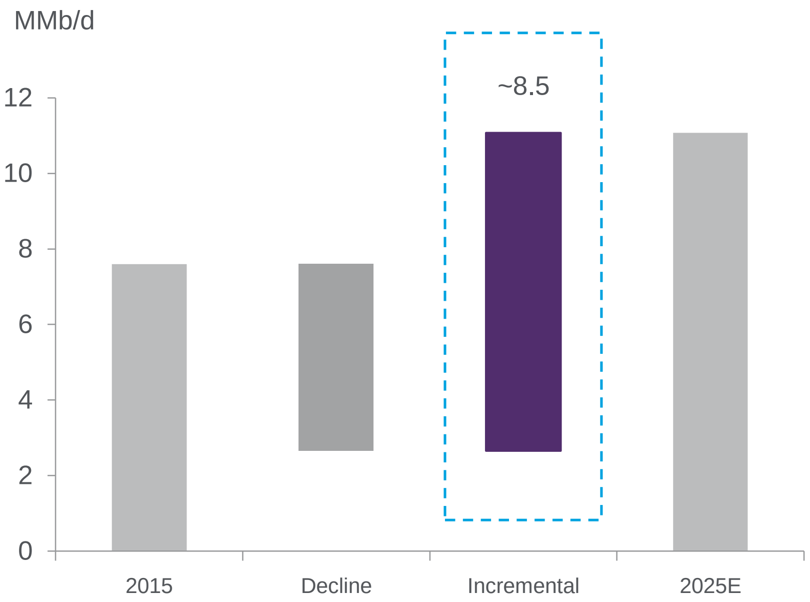
Offshore remains critical to the future…

~36 million barrels / day of incremental production required by 2025e…



Source: Rystad Energy Supply Study; October 2016

…with a large portion to come from deepwater

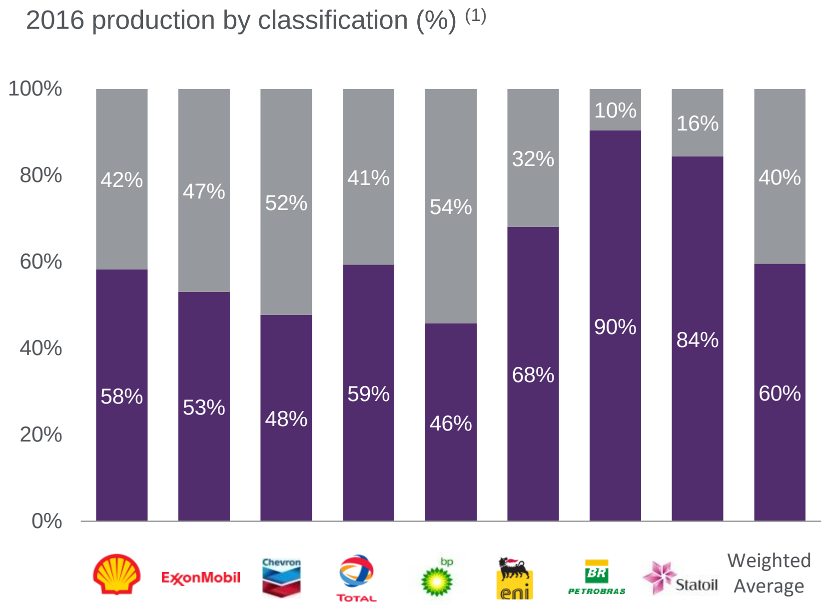


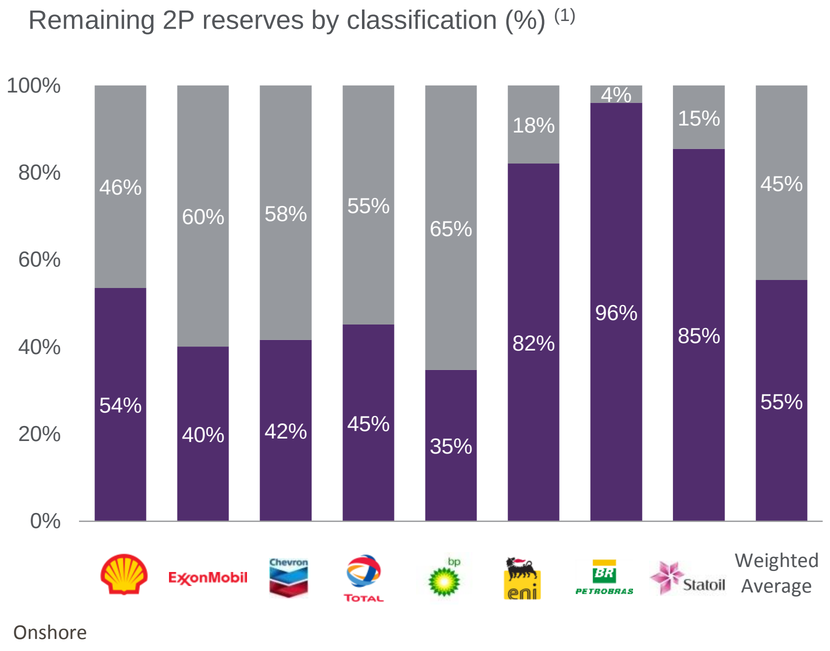
Source: Rystad Energy Supply Study, TechnipFMC; October 2016

…and accounts for the majority of majors' production

Offshore contributes significantly to majors' production…

…while more than 50% of the majors' 2P reserves remaining is offshore





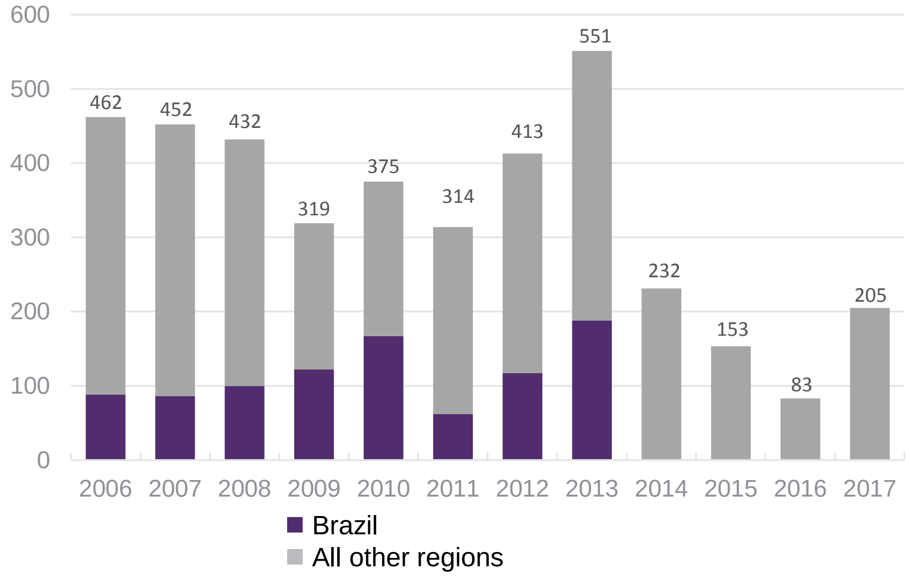
Source: Wood Mackenzie

(1) Production and proved reserves as of 2Q 2016

SPS / SURF - critical components of offshore development

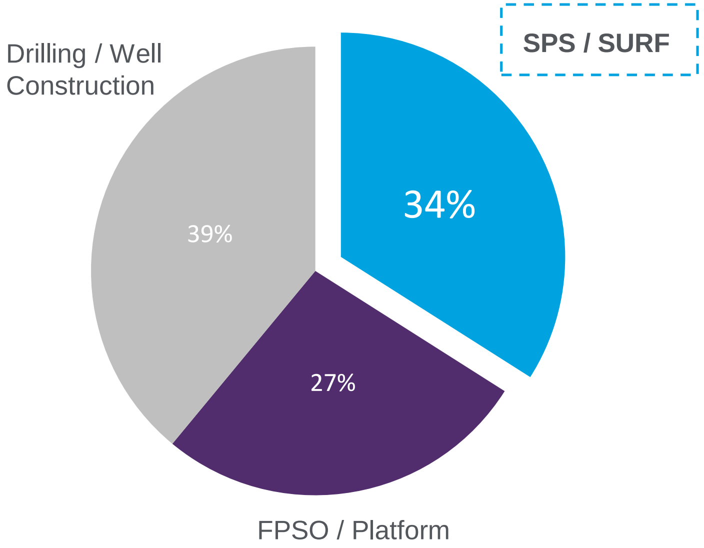
Oil & gas industry has strong history of subsea tree orders

Subsea tree orders by region 2006-2017 (trees)



Source: Wood Mackenzie

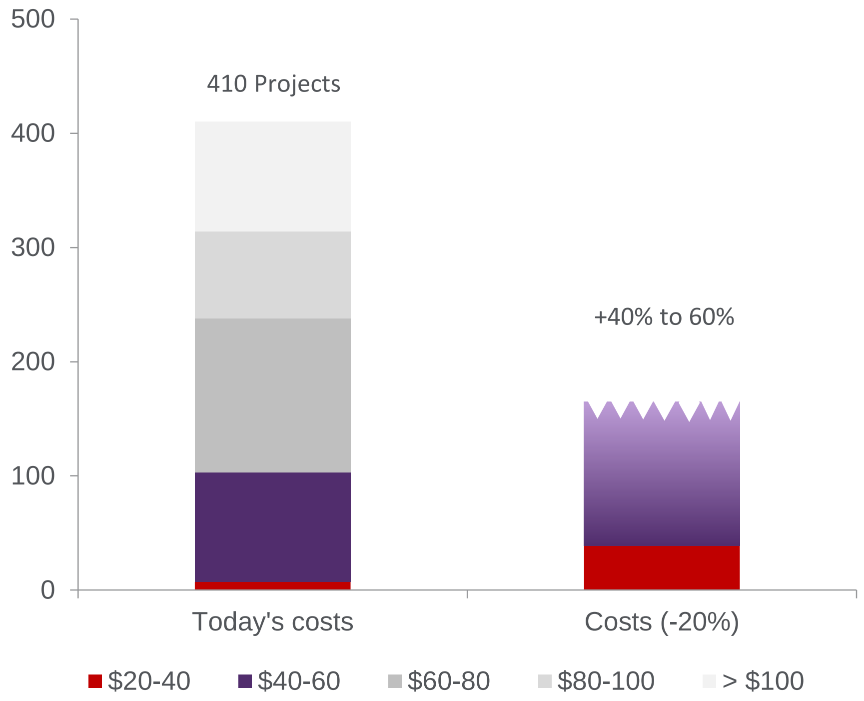
SPS / SURF is one of the largest components of project costs



Source: Morgan Stanley Research, TechnipFMC Internal Analysis

Improving project economics for deepwater projects

- More than 400 deepwater discoveries have yet to be developed
- Good progress on deepwater cost reductions with potential for additional savings
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope



Source: Wood Mackenzie, Rystad

Onshore/Offshore – near-term market outlook

ONSHORE

Gas processing

- Gas treatment
- GTL
- LNG

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers

Refining

- Clean fuels
- Grassroots
- Heavy oil upgraders
- Hydrogen

- Historic lows for onshore market orders during 2016-2018, with still many projects being sanctioned
- Foresee an upward trend from 2019 linked to gas recovery which is in addition to current projects in refining and petrochemical

OFFSHORE

Fixed platforms

- Conventional jackets
- Production jack-ups
- GBS
- Artificial Islands

FLNG

- Nearshore
- Deepwater
- Mid-to-large scale
  (1 MTA* to 12 MTA)

Floating platforms

- Spar
- TLP
- Semi-submersible
- FPSO

- Market is dominated by conventional fixed platforms
- FPSO market oriented towards new-build gas facilities and leased converted units for oil
- Increasing trend for unmanned fixed and floating facilities

*MTA is million tons per annum.

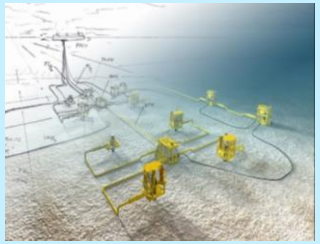
Section 3:
Company overview

Portfolio leverage to major energy growth platforms

Subsea

iEPCI™

Transforming subsea project economics



Subsea 2.0™

Revolutionary product platform – simpler, leaner, smarter

iLoF™

A growth engine

LNG

90 Mtpa

Global production delivered

7.8 Mtpa

World's largest LNG trains delivered

>20%

Of operating LNG capacity(1)

Unconventional

Product reliability

Leading positions in several products

Technology

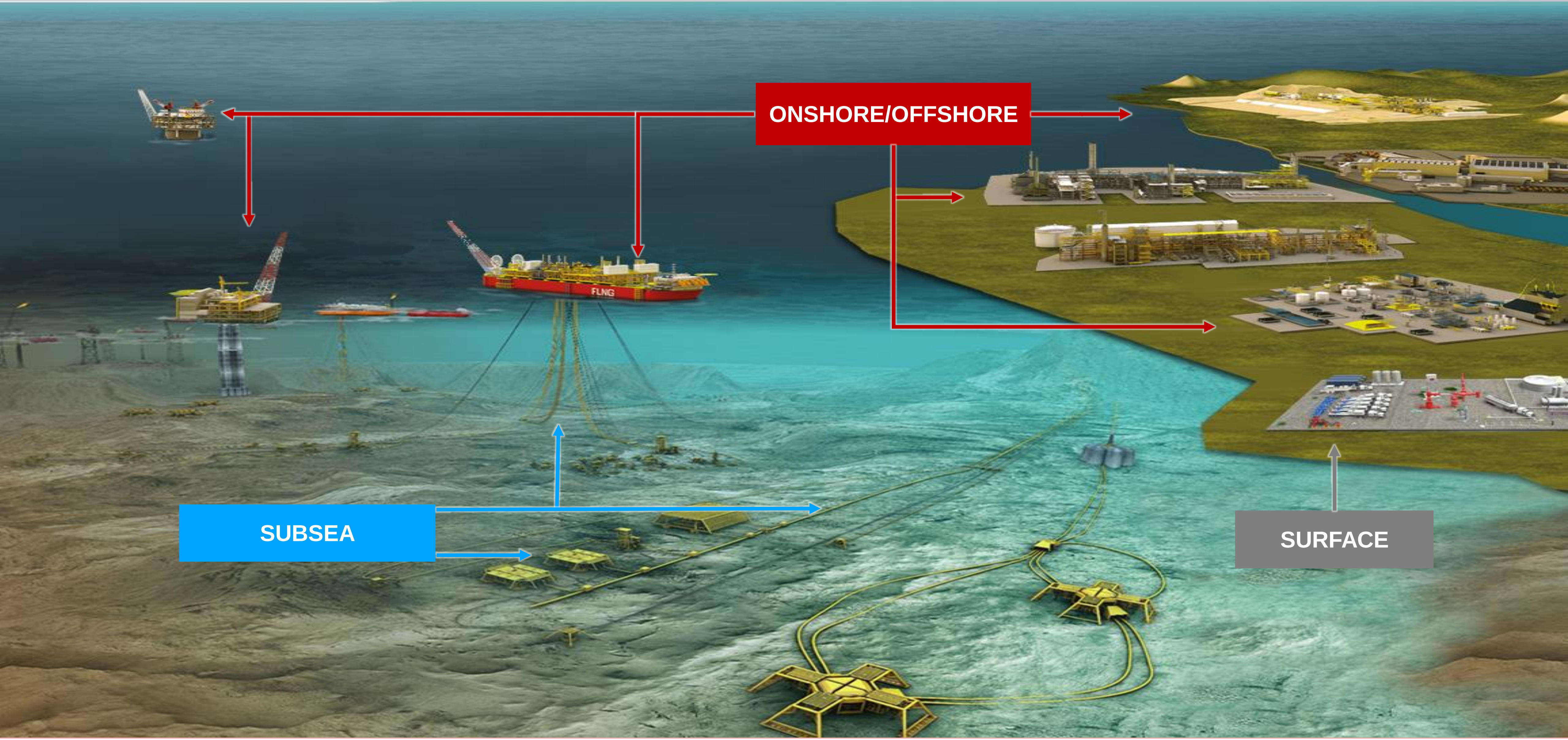
Extending asset life and improving returns

Integrated offering

$1m savings per well; unique growth platform

(1) Percentage is based on 71.5 / 340.2 Mtpa (million tonnes per annum) of TechnipFMC / industry operating capacity as of December 31, 2017; source: IHS.

Broadest portfolio of solutions for the oil & gas industry



Comprehensive offering – from concept to project delivery and beyond

A unique global leader in oil and gas projects, technologies, systems and services

Subsea

Subsea products
- Trees, manifolds, control, templates, flowline systems, umbilicals & flexibles
- Subsea processing
- ROVs and manipulator systems

Subsea projects
- Field architecture, integrated design
- Engineering, procurement

Subsea services
- Drilling systems
- Installation using high-end fleet
- Asset management & production optimization
- Field IMR and well services

Onshore/Offshore

Project management, proprietary technology, equipment and early studies to detailed design

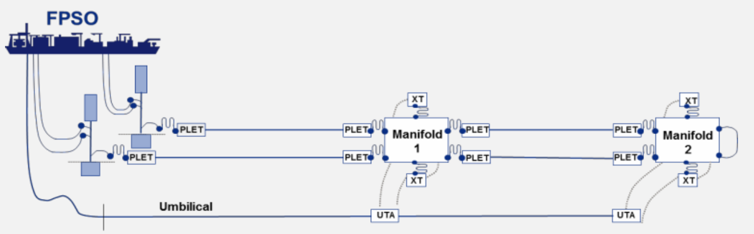
- **Offshore**
  Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)
- **Onshore**
  Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals
- **Services**
  Project management consultancy, process technologies

Surface

- Drilling, completion and production wellhead equipment, chokes, compact valves, manifolds and controls
- Treating iron, manifolds, and reciprocating pumps for stimulation and cementing
- Advanced separation and flow-treatment systems
- Flow metering products and systems
- Marine, truck, and railcar loading systems
- Installation and maintenance services
- Frac-stack and manifold rental and operation services
- Flowback and well testing services

Subsea – integrated approach redefining project economics

Traditional approach



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Enhancements

- One global contractor
- Integrated procurement
- Optimized subsea architecture
- Fewer subsea production system interfaces
- Reduced flowline and riser lengths
- Less complexity through reduced part counts

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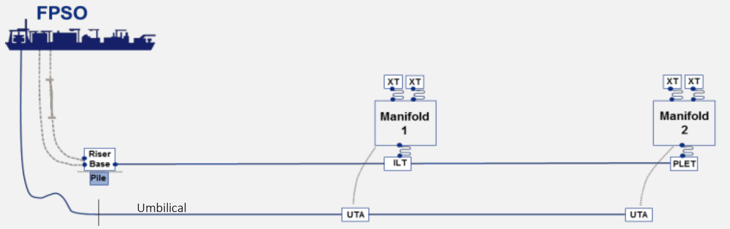
Proprietary technologies

=

Enhanced approach

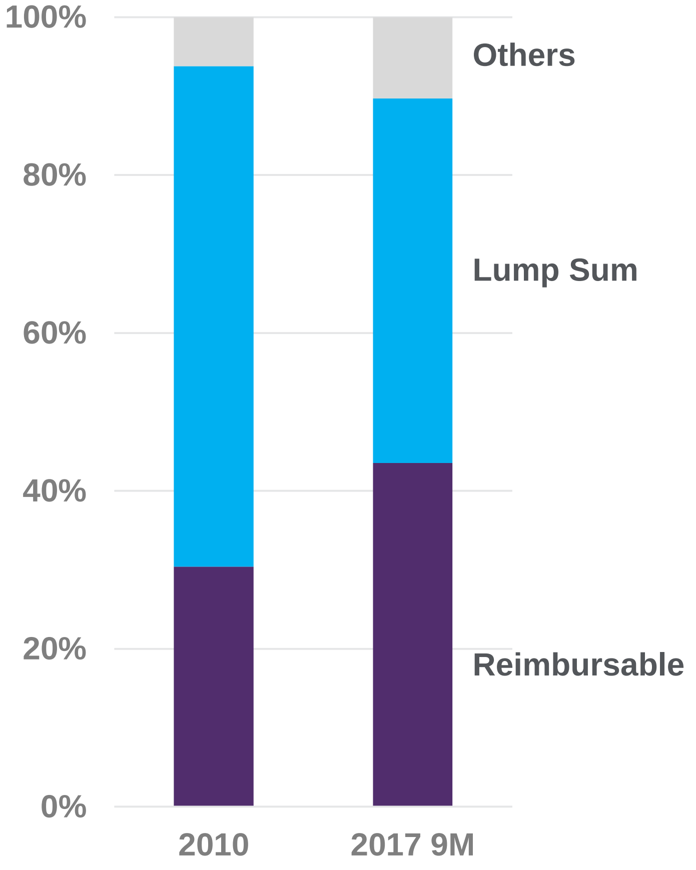


Key benefits

- **Reduced** material costs
- **Simplified** equipment set-up
- **Optimized** flow assurance
- **Reduced** installation phase
- **Accelerated** time to first oil

Onshore / Offshore - a balanced portfolio with a global footprint

Revenue breakdown



Source: Company data

Surface Technologies - leading products and integrated solutions

Surface Americas

- **Integrated shale offering from completion to production**
- **Improves speed, safety and quality while lowering operator costs**

	Drilling	Completion	Production
E&P	Wellhead systems	Pad services and rental Asset management	Flow processing Compact valves Standard pumps
Service companies		Pressure pumping products Asset management	

Section 4:
Analyst day* highlights

*November 28, 2017

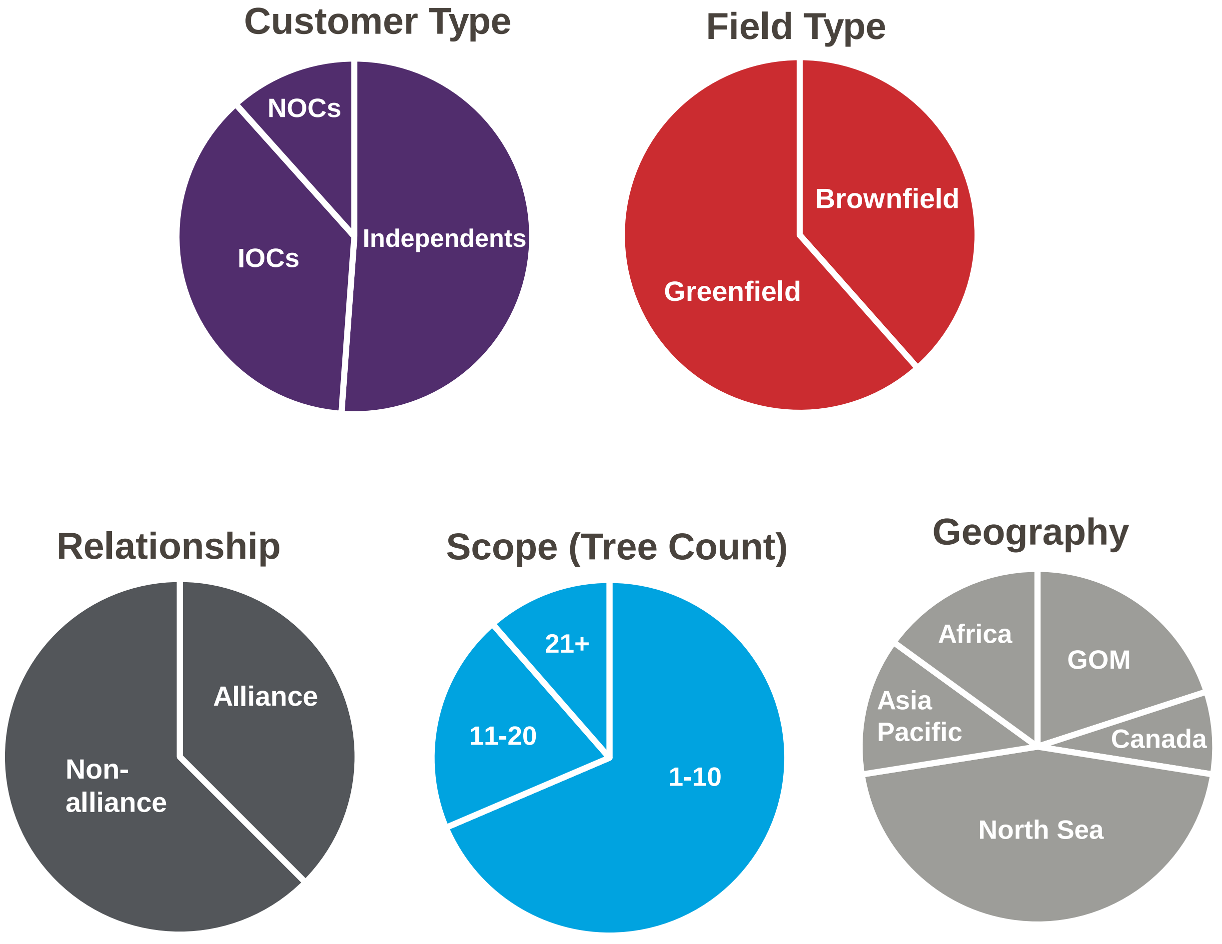
Subsea offers a full suite of capabilities

Conceptual Design & FEED [1]	Project Execution	Life-of-Field and Maintenance
Rationalized **subsea architecture** and design Optimized **technology** applications Improved **field performance**	*Engineering* · *Procurement* · *Equipment supply* · *Construction* · *Installation* **Joint SPS+SURF R&D** for improved technology application and combination Shortened **time to first oil** and **offshore installation** through **better planning** Reduced **project interfaces** and **contingencies** Strengthen **leverage** on **procurement**	Maximized **reliability** and **uptime** Increased **aftermarket capabilities** Improved **performance over the life of field** Unique **asset** and **technological** capabilities Best possible line-up to **undertake client challenges**
iFEED™ is an enabler	**iEPCI™ is a differentiator**	**iLoF™ is a growth engine**

[1] Genesis Oil & Gas Consultants TechnipFMC

iFEED™ is an enabler

- FEED enhances competitive position and reduces execution risk
- iFEED™ creates new market opportunities unique to TechnipFMC
- Independents developing smaller fields previously deemed uneconomic



iFEED™ data as of November 28, 2017

iEPCI™ is a differentiator…

Expanding the deepwater opportunity set

- Significant cost savings; accelerated time to first oil
- Growing market confidence in business model

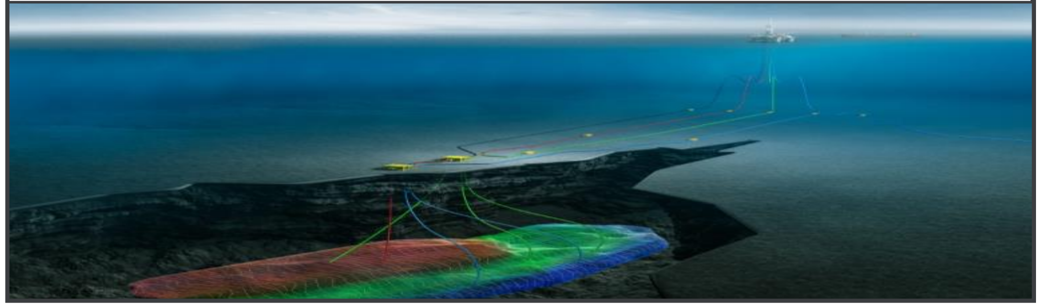
Value proposition underappreciated

- Smaller, lighter, fewer parts = value creation
- Enabling technologies driving competitive advantage

iEPCI™ first major integrated project award	**Fenja** project in Norwegian Sea (formerly Pil & Bue)	**Technology** longest application of ETH flowline

VNG Norge

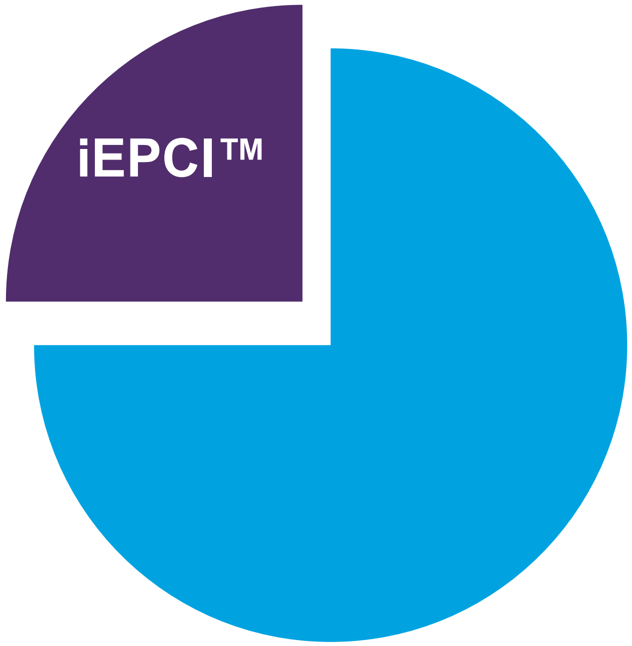
Fenja



…with accelerated iEPCI™ adoption in 2018e

iEPCI™ could be up to 25% of subsea orders in 2018e

- Growing and maturing iFEED™ pipeline
- Acceleration in iEPCI™ project awards
- iEPCI™ to grow in both value and inbound order mix



iLoF™ is a growth engine

Installed asset base

Flexible Pipe

11,000 km

Umbilicals

5,000 km

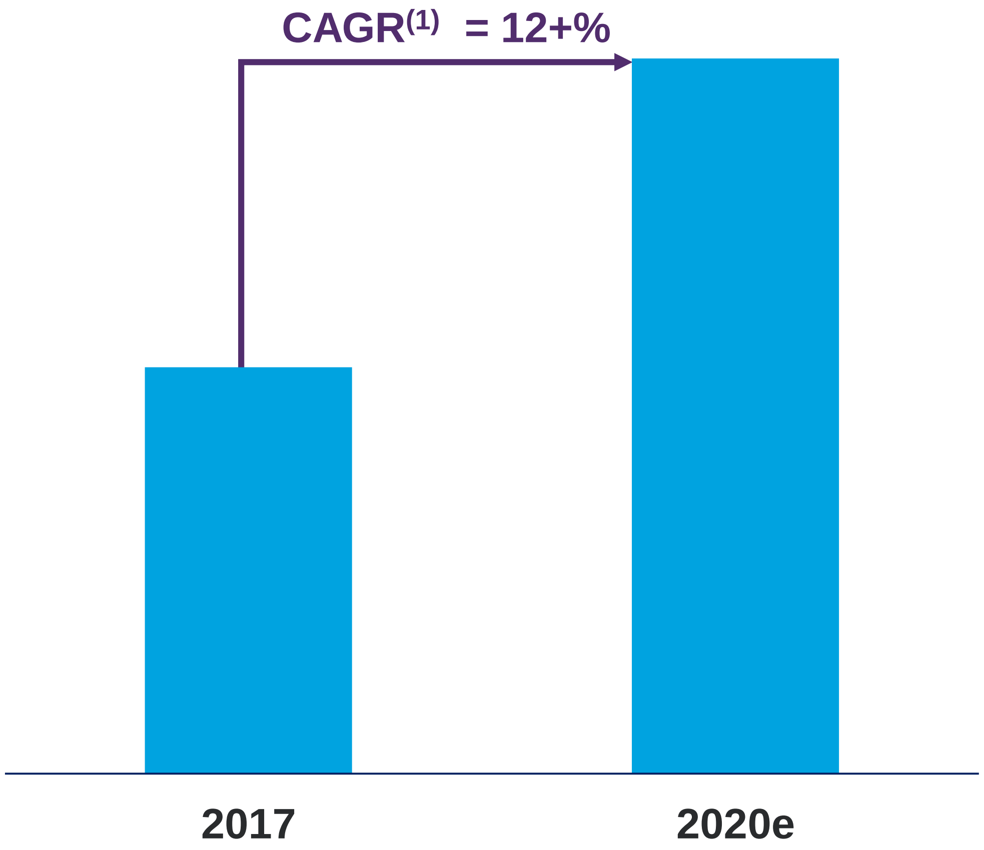
Subsea Controls

2,200+ units

Subsea Trees

2,000+ units

Subsea services revenue



(1) Compound Annual Growth Rate

Services = 0.8x CAPEX over Life-of-Field

2x growth in Digital Services

Subsea orders driven by activity beyond competitive tenders

Subsea services

- Diversified revenue base of $1b+ for 2018e
- Life-of-Field capabilities provide a unique path for growth

Alliance partners

- Long-term, mutually beneficial relationships
- Exclusive alliances result in direct awards

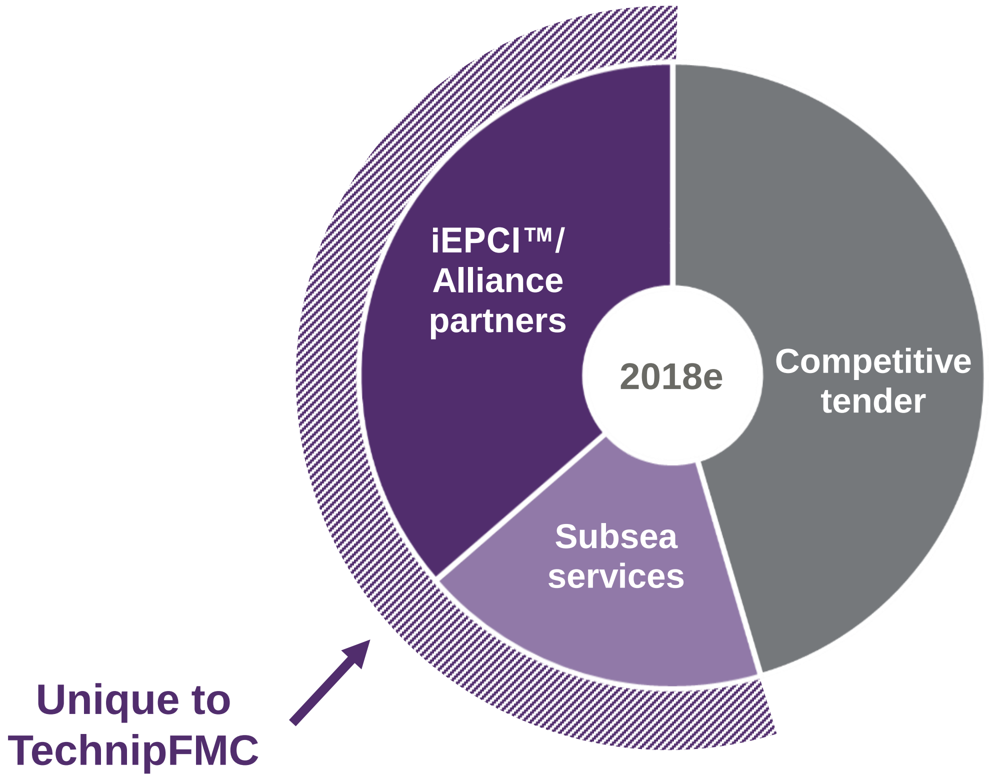
iEPCI™

- Expands the set of deepwater opportunities
- Value proposition mitigates headwinds of reduced project scope

Subsea orders underpinned by differentiated offerings

- More than half of 2018e orders from less competitive sources: services, partner activity, iEPCI™
- Strong position in a challenged, but recovering market

2018e Subsea inbound orders

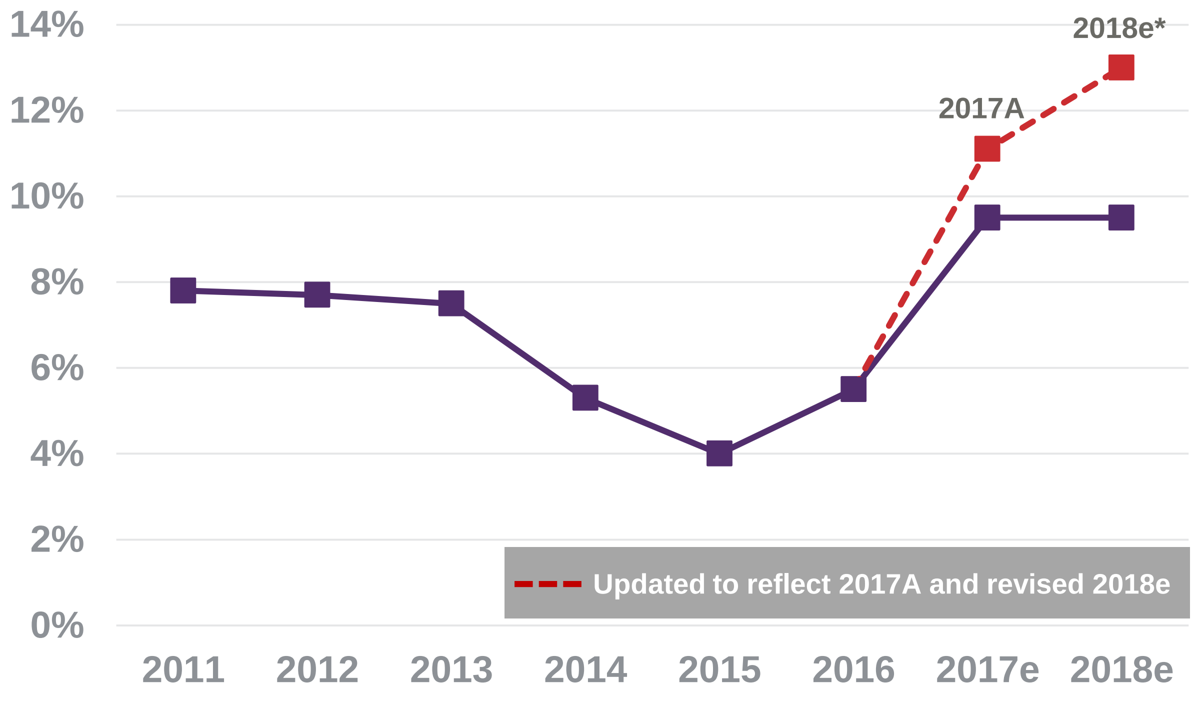


Onshore/Offshore – industry leading financial performance

Differentiated operating model delivering outperformance

- Early engagement
- Project selectivity
- Technology and innovation
- Risk management
- Project execution

2011-2018e Adjusted EBITDA Margin(1)



*2018e Adjusted EBITDA Margin reflects updated segment guidance of at least 13% as of October 24, 2018.

(1) Adjusted EBITDA Margins for 2011 through 2016 were calculated from legacy Technip S.A.'s publicly available financial information. Adjusted EBITDA Margin is a non-GAAP measure. Adjusted EBITDA Margin as presented excludes the impact of restructuring charges as identified in the reconciliation of GAAP to non-GAAP financial schedule included in this presentation. Adjusted EBITDA Margin for 2017 and 2018e were provided in the Company's earnings release for the quarter ended December 31, 2017. We are unable to provide reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Surface Technologies – competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to $1m in savings per well, creates unique growth platform

Wellhead	Flowline	Frac, Flowback and Pumps		
Drilling	**Completion**		**Production**	**Midstream/ Transportation**

Financial framework – our approach to value creation

Differentiated Business Strategy

Unique Integrated Offering

Solid Operating Results

Cash Flow Generation

Effective Tax Structure

Strong Balance Sheet

Cash

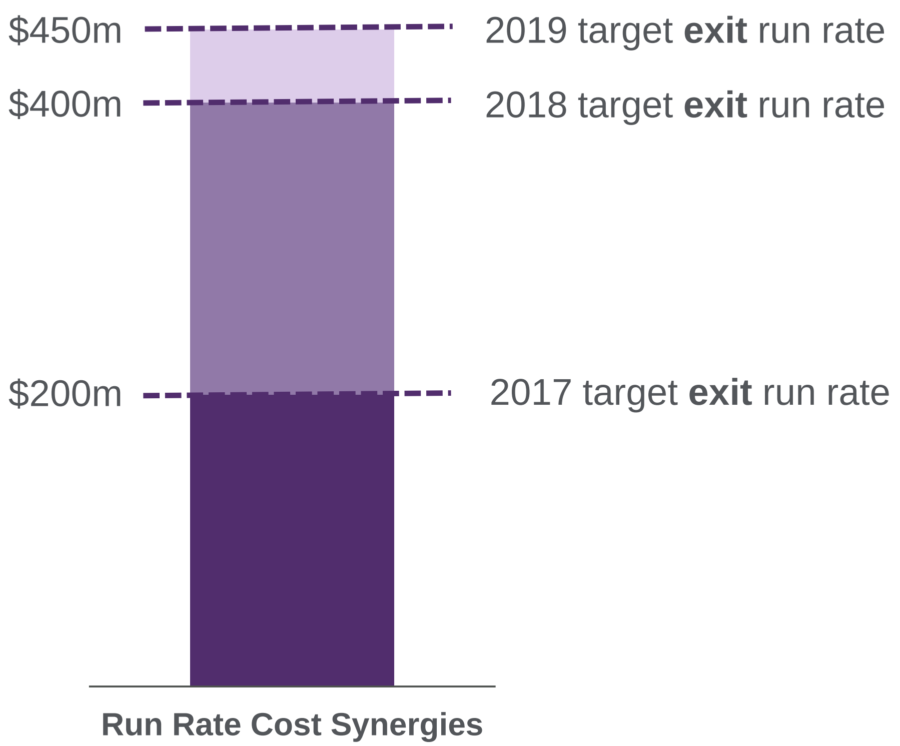
Investment Grade

Disciplined Capital Allocation

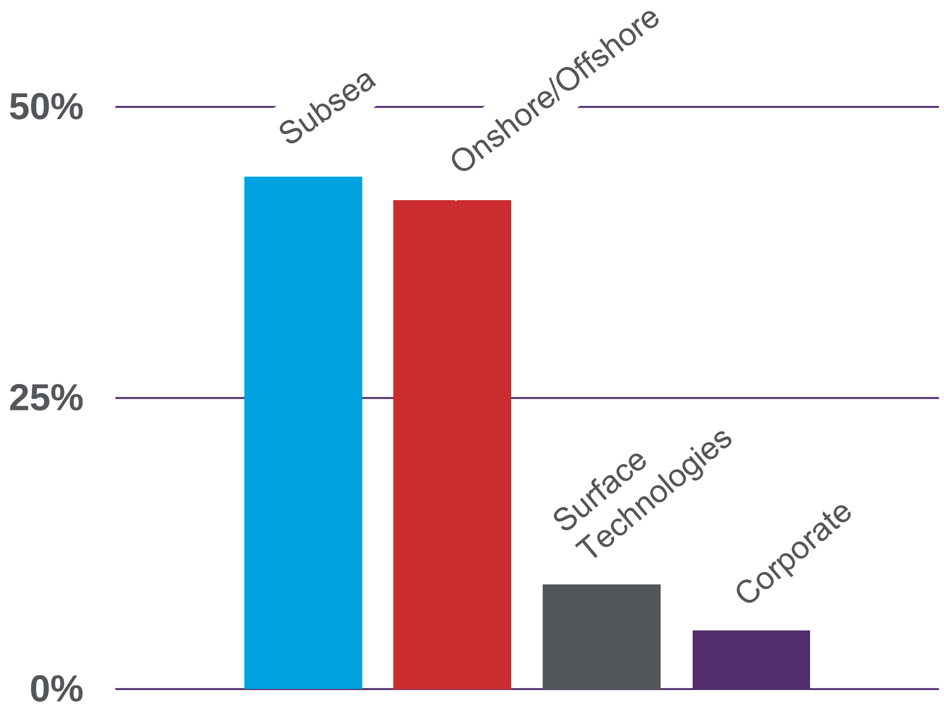
1. Growth
2. Dividend
3. Share Buyback

Merger synergies – target increased to $450m

Delivering ahead of plan

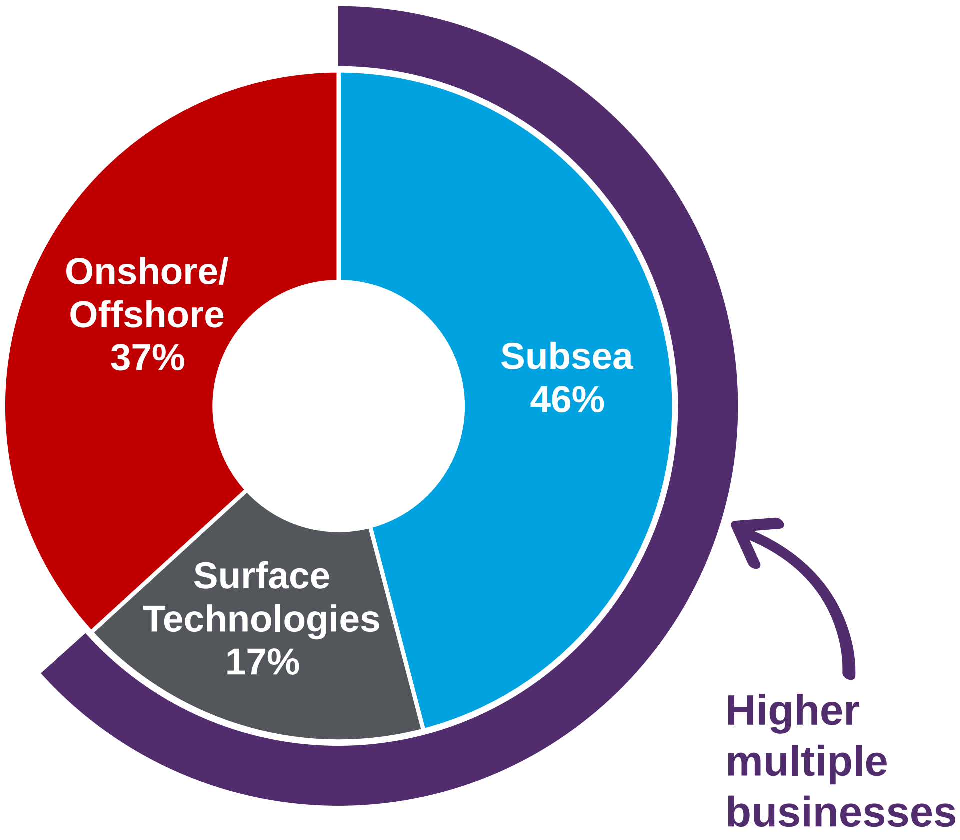


Allocation by reporting segment



TechnipFMC – real change creates shareholder value

2018e Adjusted EBITDA[1] Mix



- Industry leader with unique, differentiated business model
- New commercial model penetration
- EBITDA mix weighted to higher multiple / margin businesses
- Synergy target increased to $450m run rate
- Balance Sheet offers flexibility
- Declining capital intensity
- Management incentivized to drive ROIC higher
- Integration drives value-enhancing growth opportunities

[1] Excludes corporate items, and calculated by applying "at least" EBITDA margin to mid-point of revenue guidance range for each of the segments from 2018 preliminary segment guidance issued on 10/25/2017

Appendix

Capital allocation *(as of September 30, 2018)*

1

Growth

$300 million capex 2018e

2

Dividend

Declared a **Quarterly** cash dividend of USD **$0.13** per share

3

Share Buyback

$500 million share repurchase authorization to be completed no later than the end of 2018

Since inception of the repurchase program in September 2017, the Company has repurchased 14.4 million shares for total consideration of $443 million.

2018 Guidance: Subsea revenue and margin will lag order recovery

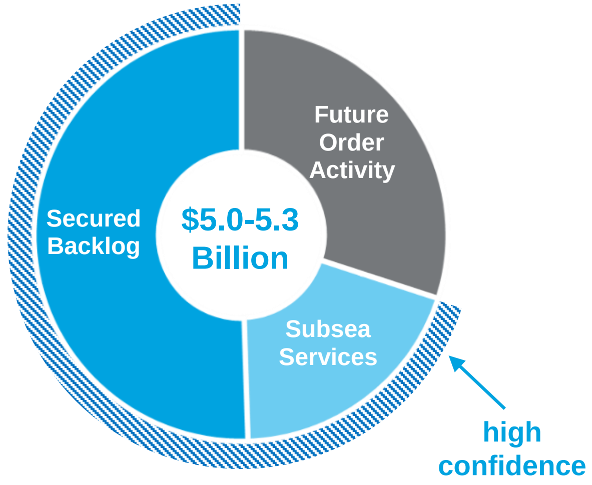
- Subsea guidance
  - Revenues in a range of $5.0-5.3 billion
  - EBITDA margin[1] of at least 14% (excluding amortization related impact of purchase price accounting, and other charges and credits)

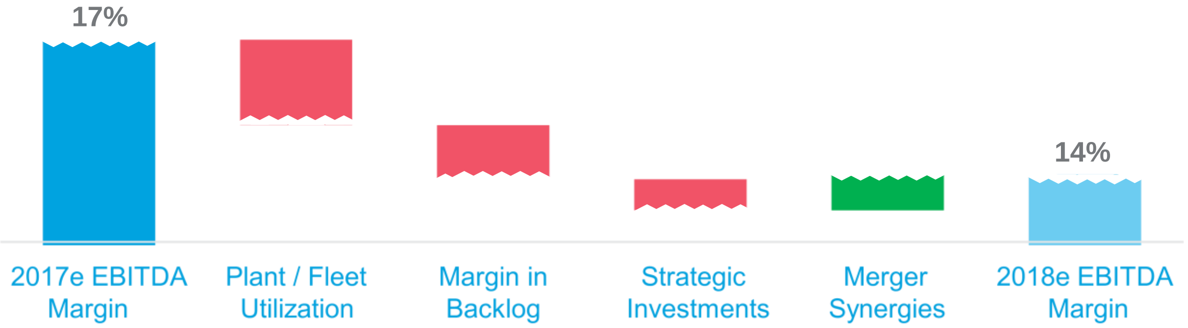
- High confidence in significant portion of 2018 revenue covered by backlog and anticipated services revenue

- Lower utilization and more challenging pricing for large competitive tenders create margin headwinds

2018 Guidance - Subsea

Revenue	$5.0-5.3B
EBITDA margin[1] %	14%



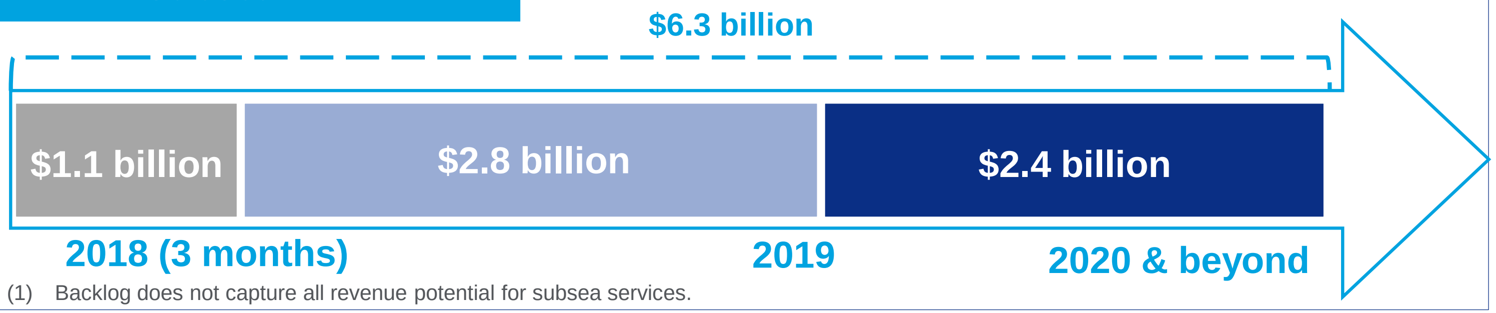


[1] Our guidance measure, segment EBITDA margin, is a non-GAAP financial measure. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Backlog visibility

Subsea[1]

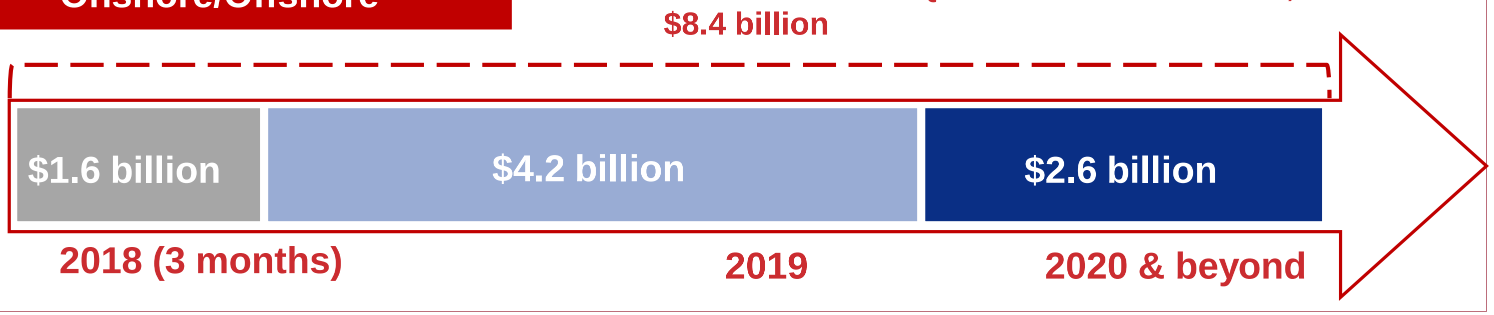
3Q 2018 Inbound orders: $1,554 million



(1) Backlog does not capture all revenue potential for subsea services.

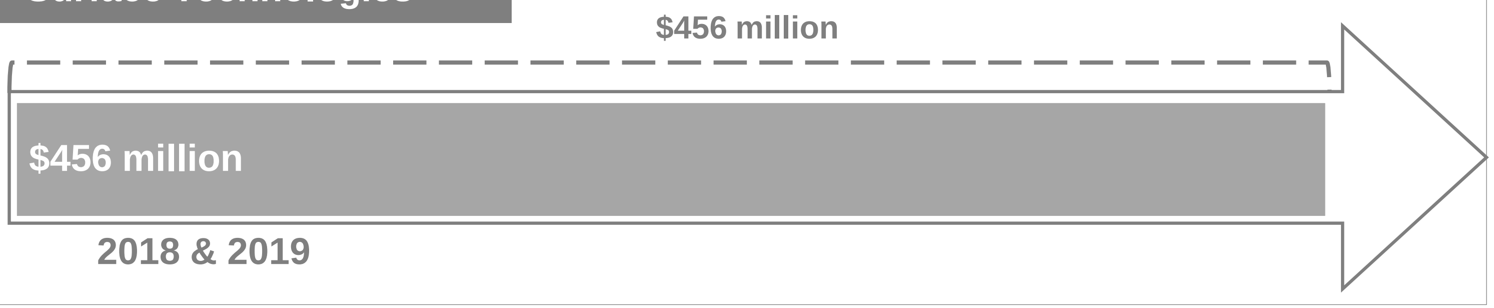
Onshore/Offshore

3Q 2018 Inbound orders: $1,666 million



Surface Technologies

3Q 2018 Inbound orders: $427 million



Non-consolidated Backlog[2]

Subsea

2018[3]	$23 million
2019	$180 million
2020+	$793 million
	$996 million

Onshore/Offshore

2018[3]	$63 million
2019	$719 million
2020+	$1,142 million
	$1,924 million

(2) Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.
(3) 3 months.

TechnipFMC

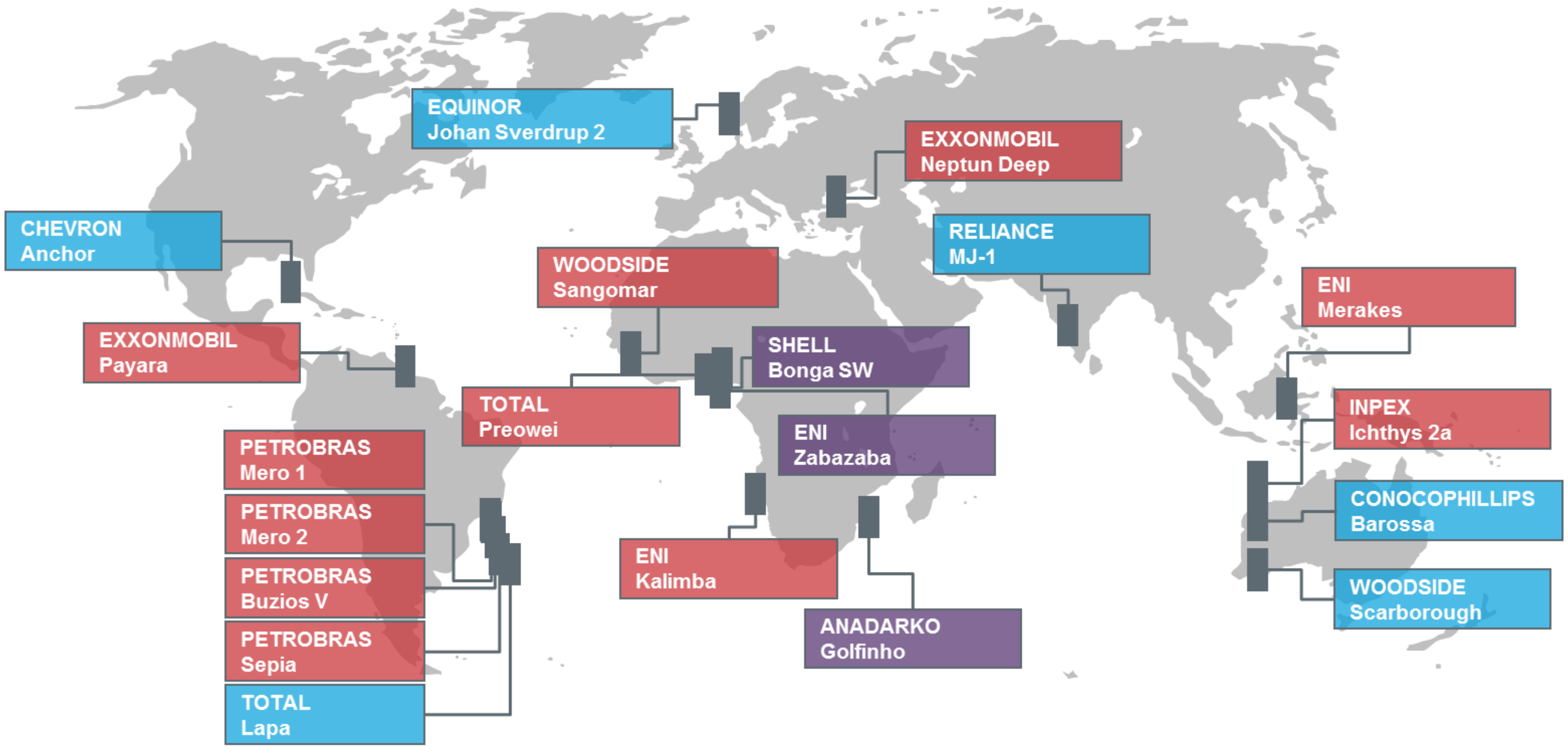
3Q18 Updates: Subsea opportunities in the next 24 months*

PROJECT UPDATES

Added	Removed
CHEVRON Anchor	CHEVRON Anchor & Tigris
TOTAL Lapa	CHEVRON Rosebank
ENI Merakes	CNOOC Lingshui 17-2
PETROBRAS Mero 2	EXXONMOBIL Liza 2
ENI Kalimba	ONGC KGD5 98/2
EXXONMOBIL Payara	

- $250M to $500M
- $500M to $1,000M
- above $1,000M

*October 2018 update; project value ranges reflect potential subsea scope



Select financial data

Revenue	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	$ 1,209.1	$ 1,217.4	$ 1,180.2	$ 1,292.2	$ 1,478.2
Onshore/Offshore	$ 1,532.5	$ 1,342.4	$ 1,573.4	$ 2,019.5	$ 2,308.1
Surface Technologies	$ 402.2	$ 401.1	$ 371.6	$ 372.3	$ 353.9
Corporate and Other	$ -	$ -	$ -	$ (1.0)	$ 0.7
Total	$ 3,143.8	$ 2,960.9	$ 3,125.2	$ 3,683.0	$ 4,140.9

Adjusted EBITDA	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	$ 188.5	$ 191.2	$ 172.0	$ 244.1	$ 260.4
Onshore/Offshore	$ 227.3	$ 170.9	$ 215.0	$ 294.5	$ 244.6
Surface Technologies	$ 72.5	$ 72.6	$ 50.3	$ 75.8	$ 71.2
Corporate and Other	$ (57.8)	$ (57.5)	$ (50.7)	$ (41.3)	$ (40.0)
Total	$ 430.5	$ 377.2	$ 386.6	$ 573.1	$ 536.2

Adjusted EBITDA Margin	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	15.6%	15.7%	14.6%	18.9%	17.6%
Onshore/Offshore	14.8%	12.7%	13.7%	14.6%	10.6%
Surface Technologies	18.0%	18.1%	13.5%	20.4%	20.1%
Corporate and Other					
Total	13.7%	12.7%	12.4%	15.6%	12.9%

Inbound Orders (1)	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	$ 1,553.9	$ 1,516.2	$ 1,227.8	$ 1,724.8	$ 979.8
Onshore/Offshore	$ 1,666.1	$ 2,300.8	$ 1,849.6	$ 874.2	$ 1,153.0
Surface Technologies	$ 427.2	$ 414.7	$ 409.6	$ 392.9	$ 329.1
Corporate and Other					
Total	$ 3,647.2	$ 4,231.7	$ 3,487.0	$ 2,991.9	$ 2,461.9

Order Backlog (2)	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	$ 6,343.4	$ 6,177.0	$ 6,110.9	$ 6,203.9	$ 5,948.9
Onshore/Offshore	$ 8,378.8	$ 8,279.5	$ 7,491.6	$ 6,369.1	$ 7,559.3
Surface Technologies	$ 455.8	$ 415.3	$ 409.5	$ 409.8	$ 394.2
Corporate and Other					
Total	$ 15,178.0	$ 14,871.8	$ 14,012.0	$ 12,982.8	$ 13,902.4

Book-to-Bill (3)	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Subsea	1.3	1.2	1.0	1.3	0.7
Onshore/Offshore	1.1	1.7	1.2	0.4	0.5
Surface Technologies	1.1	1.0	1.1	1.1	0.9
Corporate and Other					
Total	1.2	1.4	1.1	0.8	0.6

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(3) Book-to-bill is calculated as inbound orders divided by revenue.

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the third quarter 2018 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2017 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended September 30, 2018						
	Net income attributable to TechnipFMC plc	**Net loss (income) attributable to noncontrolling interests**	**Provision for income taxes**	**Net interest expense**	**Income before net interest expense and income taxes (Operating profit)**	**Depreciation and amortization**	**Earnings before net interest expense, income taxes, depreciation and amortization**
TechnipFMC plc, as reported	$ 136.9	$ 2.7	$ 66.7	$ (106.0)	$ 306.9	$ 142.0	$ 448.9
Charges and (credits):							
Impairment and other charges	0.3	—	1.3	—	1.6	—	1.6
Restructuring and other severance charges	4.7	—	3.4	—	8.1	—	8.1
Business combination transaction and integration costs	3.3	—	3.0	—	6.3	—	6.3
Gain on divestitures	(21.1)	—	(10.5)	—	(31.6)	—	(31.6)
Purchase price accounting adjustment	15.7	—	4.8	—	20.5	(23.3)	(2.8)
Adjusted financial measures	$ 139.8	$ 2.7	$ 68.7	$ (106.0)	$ 311.8	$ 118.7	$ 430.5

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, except per share amounts)

	(Unaudited)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
(after-tax)				
Net income (loss) attributable to TechnipFMC plc, as reported	$ 137	$ 121	$ 338	$ 267
Charges and (credits):				
Impairment and other charges (1)	—	5	9	6
Restructuring and other severance charges (2)	5	31	12	29
Business combination transaction and integration costs (3)	3	3	14	53
Gain on divestitures (4)	(21)	—	(21)	—
Change in accounting estimate (5)	—	—	—	16
Purchase price accounting adjustments (6)	16	24	51	142
Total	3	63	65	246
Adjusted net income attributable to TechnipFMC plc	$ 140	$ 184	$ 403	$ 513
Earnings (loss) per diluted EPS attributable to TechnipFMC plc, as reported	$ 0.30	$ 0.26	$ 0.73	$ 0.57
Adjusted diluted EPS attributable to TechnipFMC plc	$ 0.31	$ 0.39	$ 0.87	$ 1.10

(1) Tax effect of $1 million and $3 million during the three months ended September 30, 2018 and 2017, respectively, and $5 million and $4 million during the nine months ended September 30, 2018 and 2017, respectively.

(2) Tax effect of $3 million and $20 million during the three months ended September 30, 2018 and 2017, respectively, and $6 million and $19 million during the nine months ended September 30, 2018 and 2017, respectively.

(3) Tax effect of $3 million and $7 million during the three months ended September 30, 2018 and 2017, respectively, and $7 million and $34 million during the nine months ended September 30, 2018 and 2017, respectively.

(4) Tax effect of $(11) million and nil during the three months ended September 30, 2018 and 2017, respectively, and $(11) million and nil during the nine months ended September 30, 2018 and 2017, respectively.

(5) Tax effect of nil and nil during the three months ended September 30, 2018 and 2017, respectively, and nil and $6 million during the nine months ended September 30, 2018 and 2017, respectively.

(6) Tax effect of $5 million and $9 million during the three months ended September 30, 2018 and 2017, respectively, and $16 million and $52 million during the nine months ended September 30, 2018 and 2017, respectively.

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended September 30, 2018				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,209.1	$ 1,532.5	$ 402.2	$ —	$ 3,143.8
Operating profit, as reported (pre-tax)	$ 79.7	$ 243.4	$ 51.9	$ (68.1)	$ 306.9
Charges and (credits):					
Impairment and other charges	1.4	—	0.2	—	1.6
Restructuring and other severance charges	3.6	(0.2)	1.1	3.6	8.1
Business combination transaction and integration costs	—	—	—	6.3	6.3
Gain on divestitures	(3.3)	(28.3)	—	—	(31.6)
Purchase price accounting adjustments - non-amortization related	(3.5)	—	0.9	(0.2)	(2.8)
Purchase price accounting adjustments - amortization related	23.4	—	(0.1)	—	23.3
Subtotal	21.6	(28.5)	2.1	9.7	4.9
Adjusted Operating profit	101.3	214.9	54.0	(58.4)	311.8
Adjusted Depreciation and amortization	87.2	12.4	18.5	0.6	118.7
Adjusted EBITDA	$ 188.5	$ 227.3	$ 72.5	$ (57.8)	$ 430.5
Operating profit margin, as reported	6.6%	15.9%	12.9%		9.8%
Adjusted Operating profit margin	8.4%	14.0%	13.4%		9.9%
Adjusted EBITDA margin	15.6%	14.8%	18.0%		13.7%

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, unaudited)

	Three Months Ended September 30, 2017				
	Subsea	**Onshore/ Offshore**	**Surface Technologies**	**Corporate and Other**	**Total**
Revenue	$ 1,478.2	$ 2,308.1	$ 353.9	$ 0.7	$ 4,140.9
Operating profit, as reported (pre-tax)	$ 102.8	$ 206.4	$ 49.0	$ (42.3)	$ 315.9
Charges and (credits):					
Impairment and other charges	1.4	—	6.8	—	8.2
Restructuring and other severance charges	21.4	28.9	1.0	(0.1)	51.2
Business combination transaction and integration costs	(3.0)	—	(1.0)	13.2	9.2
Purchase price accounting adjustments - non-amortization related	11.9	—	(0.1)	(11.1)	0.7
Purchase price accounting adjustments - amortization related	32.1	—	0.3	(0.4)	32.0
Subtotal	63.8	28.9	7.0	1.6	101.3
Adjusted Operating profit	166.6	235.3	56.0	(40.7)	417.2
Adjusted Depreciation and amortization	93.8	9.3	15.2	0.7	119.0
Adjusted EBITDA	$ 260.4	$ 244.6	$ 71.2	$ (40.0)	$ 536.2
Operating profit margin, as reported	7.0%	8.9%	13.8%		7.6%
Adjusted Operating profit margin	11.3%	10.2%	15.8%		10.1%
Adjusted EBITDA margin	17.6%	10.6%	20.1%		12.9%

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, unaudited)

	September 30, 2018	December 31, 2017
Cash and cash equivalents	$ 5,553.3	$ 6,737.4
Short-term debt and current portion of long-term debt	(78.4)	(77.1)
Long-term debt, less current portion	(4,017.1)	(3,777.9)
Net cash	$ 1,457.8	$ 2,882.4

Net cash (debt) is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure to evaluate TechnipFMC's capital structure and financial leverage. Management believes net cash (debt) is a meaningful financial measure that may also assist investors in understanding TechnipFMC's financial condit ion and underlying trends in its capital structure.

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